The Episcopal Church Foundation in West Texas
Investment Program

Growth and Income Model Portfolio

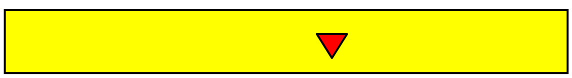
Portfolio Investment Objective

This portfolio is invested to achieve a reasonable balance between income and capital appreciation. It is designed for a long-term investment horizon with annual volatility expected.

Target Asset Allocation

Fidelity Money Market	18%
PIMCO Total Return Fund	32%
Washington Mutual Investors	17%
Marsico Focus Fund	16%
Janus Small Cap Value	5%
Baron Small Cap	5%
Harbor International	7%

Risk Profile

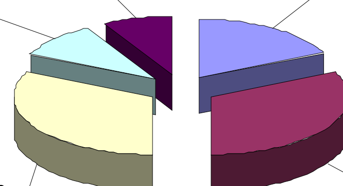


Low Moderate Aggressive

Allocation Ranges

Money Market	0%-20%
Bonds	30%-60%
Large Cap Equities	20%-60%
Small Cap Equities	0%-20%
International Equities	0%-20%

Portfolio Composition



Model Performance as of June 30, 2010*

	3 Mo	1 Yr	3 Yr	5 Yr
Total Return	(4.69)	12.04	0.15	3.72
+/- Universe Peer Group Composite	0.33	0.62	2.95	1.86
+/- Index Composite	(0.02)	0.95	2.05	1.08

*Performance is shown for current underlying mutual funds blended at the current target asset allocation for the time periods shown and is not the actual performance of the model portfolio. Returns for one year and greater than one year are annualized. Past performance does not guarantee future results.