

# The Episcopal Church Foundation in West Texas Investment Program

## Growth Model Portfolio

### Portfolio Investment Objective

This portfolio is invested to focus on achieving capital appreciation. It may experience increased levels of short-term volatility and is suited for a long-term investment time horizon. Diversification and the use of fixed income securities are used to manage risk.

### Target Asset Allocation

Fidelity Money Market	13%
PIMCO Total Return Fund	25%
Washington Mutual Investors	22%
Marsico Focus Fund	19%
Janus Small Cap Value	7%
Baron Small Cap	4%
Harbor International	10%

### Risk Profile



Low                      Moderate                      Aggressive

### Allocation Ranges

Money Market	0%-25%
Bonds	20%-50%
Large Cap Equities	20%-60%
Small Cap Equities	5%-30%
International Equities	0%-25%

### Portfolio Composition



## Model Performance as of June 30, 2010\*

	3 Mo	1 Yr	3 Yr	5 Yr
Total Return	(6.23)	12.90	(1.64)	3.29
+/- Universe Peer Group Composite	0.42	0.80	2.96	1.94
+/- Index Composite	0.11	0.68	2.16	1.20

\*Performance is shown for current underlying mutual funds blended at the current target asset allocation for the time periods shown and is not the actual performance of the model portfolio. Returns for one year and greater than one year are annualized. Past performance does not guarantee future results.